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|   | tates Bankruptcy Cour<br>nern District of Illinois  | t   | Voluntary Petition   |
|---|---|---|--|
| Name of Debtor (if individual, enter La Faulkner, Larry E   | st, First, Middle):   | Name of Joint Debtor (Spou                                | se) (Last, First, Middle):   |
| All Other Names used by the Debtor in (include married, maiden, and trade names   |   | All Other Names used by the (include married, maiden, and | e Joint Debtor in the last 8 years trade names):   |
| Last four digits of Soc. Sec. No. / Comp (if more than one, state all): ***-**-4887   | lete EIN or other Tax I.D. No.  | Last four digits of Soc. Sec. more than one, state all):  | No. / Complete EIN or other Tax I.D. No. (if   |
| Street Address of Debtor (No. & Street,<br>18021 South Thomas Ln<br>Country Club Hills IL   | City, and State   | Street Address of Joint Debt                              | or (No. & Street, City, and State):  |
|   | ZIPCODE<br><b>60478</b>   | ]   | ZIPCODE  |
| County of Residence or of the Principal Cook  | Place of Business:  | County of Residence or of the                             | ne Principal Place of Business:  |
| Mailing Address of Debtor (if different   | from street address):   | Mailing Address of Joint De                               | btor (if different from street address):   |
|   | ZIPCODE   | 1   | ZIPCODE  |
| Location of Principal Assets of Business Del  | btor (if different from street address  | s above):   |  |
|   |   |   | ZIPCODE  |
| Type of Debtor (Form of Organization) (Check one box.)  ☐ Individual (includes Joint Debtors) ☐ Corporation (includes LLC and LLP) ☐ Partnership ☐ Other (If debtor is not one of the above entities, check this box and provide the information requested below.) State type of entity:  Filing Fee (Check the content of the c | □ Health Care Business     □ Health Care Business     □ Single Asset Real Estate as defined in 11 U.S.C. § 101(5     □ Railroad     □ Stockbroker     □ Commodity Broker     □ Clearing Bank     □ Nonprofi t Organization qualifiunder 26 U.S.C. § 501(c)(3) | the Petitic  Chapter 7                                    | a of Bankruptcy Code Under Which on is Filed (Check one box) upter 11  |
| <ul> <li>✓ Full Filing Fee Attached</li> <li>☐ Filing Fee to be paid in installments (A attach signed application for the court's is unable to pay fee except in installmen</li> <li>☐ Filing Fee waiver requested (Applicable attach signed application for the court's</li> </ul>   | consideration certifying that the de<br>its. Rule 1006(b) See Official Form<br>to chapter 7 individuals only). Mu   | btor 3A Check if:   | ness as defined in 11 U.S.C. § 101(51D). nusiness as defined in 11 U.S.C. § 101(51D). nucontingent liquidated debts owed to non-insiders an \$2 million. |
| Statistical/Administrative Informatio  ☐ Debtor estimates that funds will be available ☐ Debtor estimates that, after any exempt proposed available for distribution to unsecured cree  | ole for distribution to unsecured credite operty is excluded and administrative   |   | THIS SPACE IS FOR COURT USE ONLY   |
| Estimated Number of 1- 50- 100- 100- 100- 100- 100- 100- 10   |   | 5,000 50,000 100,000 10                                   | VER<br>0,000<br>□  |
|   | 00,001 to \$1,000,001 to \$10,000 to million \$10 million \$50 m  |   | llion  |
|   | 00,001 to \$1,000,001 to \$10,000 t million \$10 million \$50 m   |   | llion  |

Case 06-07912 Doc 1 Filed 07/06/06 Entered 07/06/06 08:12:09 Desc Main (Official Form 1) (10/05) FORM B1, Page 2 Page 2 of 8 Document Voluntary Petition Name of Debtor(s): (This page must be completed and filed in every case) Larry E Faulkner Prior Bankruptcy Case Filed Within Last 8 Years (If more than one, attach additional sheet) Date Filed: Location Case Number: Where Filed: NONE Pending Bankruptcy Case Filed by any Spouse, Partner or Affiliate of this Debtor (If more than one, attach additional sheet) Name of Debtor: Case Number: Date Filed: NONE District: Relationship: Judge: Exhibit A Exhibit B (To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities (To be completed if debtor is an individual whose debts are primarily consumer debts) I, the attorney for the petitioner named in the foregoing petition, declare that Exchange Act of 1934 and is requesting relief under chapter 11) I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I have delivered to the debtor the notice required by § 342(b) of the Bankruptcy Code. Exhibit A is attached and made a part of this petition. X /e-s/ Philip A Igoe, Attorney at Law 7/6/2006 Signature of Attorney for Debtor(s) Date 1300466 Philip A Igoe Exhibit C **Certification Concerning Debt Counseling** by Individual/Joint Debtor(s) Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to ☑ I/we have received approved budget and credit counseling during the public health or safety? 180-day period preceding the filing of this petition. Yes, and Exhibit C is attached and made a part of this petition. ☐ I/we request a waiver of the requirement to obtain budget and credit counseling prior to filing based on exigent circumstances (Must attach  $\overline{\mathbf{Q}}$ No certification describing.) **Information Regarding the Debtor (Check the Applicable Boxes)** Venue (Check any applicable box) Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180  $\square$ days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District. There is a bankruptcy case concerning debtor's affiliate. general partner, or partnership pending in this District. Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District. Statement by a Debtor Who Resides as a Tenant of Residential Property Check all applicable boxes. Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the П following). (Name of landlord that obtained judgment) (Address of landlord) Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and

Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day

period after the filing of this petition.

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|---|---|
| Voluntary Petition (This page must be completed and filed in every case)  | Name of Debtor(s):  Larry E Faulkner  |
| Sign  | atures  |
| Signature(s) of Debtor(s) (Individual/Joint)  I declare under penalty of perjury that the information provided in this  | Signature of a Foreign Representative of a Recognized Foreign Proceeding  |
| petition is true and correct. [If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12 or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7. [If no attorney represents me and no bankruptcy petition preparer signs the petition]- I have obtained and read the notice required by § 342(b) of the Bankruptcy Code. | I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.  (Check only one box.) |
| I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.  | ☐ I request relief in accordance with chapter 15 of Title 11, United States Code. Certified Copies of the documents required by § 1515 of title 11 are attached.  |
| X s/ Larry E Faulkner   | ☐ Pursuant to § 1511 of title 11, United States Code, I request relief in   |
| Signature of Debtor Larry E Faulkner  | accordance with the Chapter of title 11 specified in the petition. A certified copy of the order granting recognition of the foreign proceeding is attached.  |
| X Not Applicable  |   |
| Signature of Joint Debtor   |   |
|   | X Not Applicable  |
| Telephone Number (If not represented by attorney) 7/6/2006  | (Signature of Foreign Representative)   |
| Date  | (Printed Name of Foreign Representative)  |
| Signature of Attorney X _/e-s/ Philip A Igoe, Attorney at Law   | (Printed Name of Foreign Representative)  |
| Signature of Attorney for Debtor(s)   | Date  |
| Philip A Igoe, 1300466  | Signature of Non-Attorney Petition Preparer   |
| Printed Name of Attorney for Debtor(s) / Bar No.  | I declare under penalty of perjury that: I) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; 2) 1 prepared this document for compensation   |
| Law Office of Philip A Igoe   | and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§110(b), 110(h), and 342(b); and, 3) if rules or  |
| Firm Name   | guidelines have been promulgated pursuant to 11 U.S.C.§110 setting a maximum fee  |
| 221 North LaSalle st. suite 655   | for services chargeable by bankruptcy petition prepares, I have given the debtor notice   |
| Address Chicago IL 60601  | of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19B is attached.   |
| 312-372-4298 312-372-5147   | Not Applicable  |
| <u>512-572-4298</u>   | Printed Name and title, if any, of Bankruptcy Petition Preparer   |
| •   |   |
| <b>7/6/2006</b> Date  | Social Security number(If the bankruptcy petition preparer is not an individual,  |
|   | state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.)(Required by 11 U.S.C. 110.)   |
| Signature of Debtor (Corporation/Partnership)   | parance of the bankrupicy pointon preparet.)(Nequired by 11 0.3.C. 110.)  |
| I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.   | Address   |
| The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.  | X Not Applicable  |
| X Not Applicable  | Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose social security number is provided above.   |
| Signature of Authorized Individual  | Names and Social Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition   |
| Printed Name of Authorized Individual   | preparer is not an individual:  |
| Title of Authorized Individual  | If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.   |

Date

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. §110; 18 U.S.C. §156.

# UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF ILLINOIS

# NOTICE TO INDIVIDUAL CONSUMER DEBTOR UNDER § 342(b) OF THE BANKRUPTCY CODE

In accordance with § 342(b) of the Bankruptcy Code, this notice: (1) Describes briefly the services available from credit counseling services; (2) Describes briefly the purposes, benefits and costs of the four types of bankruptcy proceedings you may commence; and (3) Informs you about bankruptcy crimes and notifies you that the Attorney General may examine all information you supply in connection with a bankruptcy case. You are cautioned that bankruptcy law is complicated and not easily described. Thus, you may wish to seek the advice of an attorney to learn of your rights and responsibilities should you decide to file a petition. Court employees cannot give you legal advice.

#### 1. Services Available from Credit Counseling Agencies

With limited exceptions, § 109(h) of the Bankruptcy Code requires that all individual debtors who file for bankruptcy relief on or after October 17, 2005, receive a briefing that outlines the available opportunities for credit counseling and provides assistance in performing a budget analysis. The briefing must be given within 180 days <a href="mailto:before">before</a> the bankruptcy filing. The briefing may be provided individually or in a group (including briefings conducted by telephone or on the Internet) and must be provided by a nonprofit budget and credit counseling agency approved by the United States trustee or bankruptcy administrator. The clerk of the bankruptcy court has a list that you may consult of the approved budget and credit counseling agencies.

In addition, after filing a bankruptcy case, an individual debtor generally must complete a financial management instructional course before he or she can receive a discharge. The clerk also has a list of approved financial management instructional courses.

#### 2. The Four Chapters of the Bankruptcy Code Available to Individual Consumer Debtors

Chapter 7: Liquidation (\$245 filing fee, \$39 administrative fee, \$15 trustee surcharge: Total fee \$299)

- 1. Chapter 7 is designed for debtors in financial difficulty who do not have the ability to pay their existing debts. Debtors whose debts are primarily consumer debts are subject to a "means test" designed to determine whether the case should be permitted to proceed under chapter 7. If your income is greater than the median income for your state of residence and family size, in some cases, creditors have the right to file a motion requesting that the court dismiss your case under § 707(b) of the Code. It is up to the court to decide whether the case should be dismissed.
- 2. Under chapter 7, you may claim certain of your property as exempt under governing law. A trustee may have the right to take possession of and sell the remaining property that is not exempt and use the sale proceeds to pay your creditors.
- 3. The purpose of filing a chapter 7 case is to obtain a discharge of your existing debts. If, however, you are found to have committed certain kinds of improper conduct described in the Bankruptcy Code, the court may deny your discharge and, if it does, the purpose for which you filed the bankruptcy petition will be defeated.
- 4. Even if you receive a general discharge, some particular debts are not discharged under the law. Therefore, you may still be responsible for most taxes and student loans; debts incurred to pay nondischargeable taxes; domestic support and property settlement obligations; most fines, penalties, forfeitures, and criminal restitution obligations; certain debts which are not properly listed in your bankruptcy papers; and debts for death or personal injury caused by operating a motor vehicle, vessel, or aircraft while intoxicated from alcohol or drugs. Also, if a creditor can prove that a debt arose from fraud, breach of fiduciary duty, or theft, or from a willful and malicious injury, the bankruptcy court may determine that the debt is not discharged.

## <u>Chapter 13</u>: Repayment of All or Part of the Debts of an Individual with Regular Income (\$235 filing fee, \$39 administrative fee: Total fee \$274)

- 1. Chapter 13 is designed for individuals with regular income who would like to pay all or part of their debts in installments over a period of time. You are only eligible for chapter 13 if your debts do not exceed certain dollar amounts set forth in the Bankruptcy Code.
- 2. Under chapter 13, you must file with the court a plan to repay your creditors all or part of the money that you owe them, using your future earnings. The period allowed by the court to repay your debts may be three years or five years, depending upon your income and other factors. The court must approve your plan before it can take effect.
- 3. After completing the payments under your plan, your debts are generally discharged except for domestic support obligations; most student loans; certain taxes; most criminal fines and restitution obligations; certain debts which are not properly listed in your bankruptcy papers; certain debts for acts that caused death or personal injury; and certain long term secured obligations.

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#### Chapter 11: Reorganization (\$1000 filing fee, \$39 administrative fee: Total fee \$1039)

Chapter 11 is designed for the reorganization of a business but is also available to consumer debtors. Its provisions are quite complicated, and any decision by an individual to file a chapter 11 petition should be reviewed with an attorney.

#### Chapter 12: Family Farmer or Fisherman (\$200 filing fee, \$39 administrative fee: Total fee \$239)

Chapter 12 is designed to permit family farmers and fishermen to repay their debts over a period of time from future earnings and is similar to chapter 13. The eligibility requirements are restrictive, limiting its use to those whose income arises primarily from a family-owned farm or commercial fishing operation.

#### 3. Bankruptcy Crimes and Availability of Bankruptcy Papers to Law Enforcement Officials

A person who knowingly and fraudulently conceals assets or makes a false oath or statement under penalty of perjury, either orally or in writing, in connection with a bankruptcy case is subject to a fine, imprisonment, or both. All information supplied by a debtor in connection with a bankruptcy case is subject to examination by the Attorney General acting through the Office of the United States Trustee, the Office of the United States Attorney, and other components and employees of the Department of Justice.

**WARNING:** Section 521(a)(1) of the Bankruptcy Code requires that you promptly file detailed information regarding your creditors, assets, liabilities, income, expenses and general financial condition. Your bankruptcy case may be dismissed if this information is not filed with the court within the time deadlines set by the Bankruptcy Code, the Bankruptcy Rules, and the local rules of the court.

#### **Certificate of Attorney**

I hereby certify that I delivered to the debtor this notice required by § 342(b) of the Bankruptcy Code.

| Philip A Igoe   | /e-s/ Philip A Igoe, Attorney at La | 7/6/2006 |      |
|---|-------------------------------------|----------|------|
| Printed Name of Attorney  | Signature of Attorney               |          | Date |
| Address:  |                                     |          |      |
| Law Office of Philip A Igoe<br>221 North LaSalle st.<br>suite 655 |                                     |          |      |
| Chicago IL 60601  |                                     |          |      |
| 312-372-4298  |                                     |          |      |
| Certific  | ate of the Debtor                   |          |      |
| I, the debtor, affirm that I have received and read this notice.  |                                     |          |      |
| Larry E Faulkner  | Xs/ Larry E Faulkner                | 7/6/2006 |      |
| Printed Name of Debtor  | Larry E Faulkner                    |          |      |
|   | Signature of Debtor                 | Date     |      |
| Case No. (if known)   |                                     |          |      |

B 203 (12/94)

## UNITED STATES BANKRUPTCY COURT Northern District of Illinois

|    |         |              |   | r      | Northern District of Illinois  |               |             |          |
|----|---------|--------------|---|--------|--|---------------|-------------|----------|
| In | re:     | ı            | _arry E Faulkner  |        |  | Case No.      |             |          |
|    |         |              | Debtor  |        |  | Chapter       | 13          |          |
|    |         |              | DISCLOSURE  | E 0    | FOR DEBTOR   | ORNE          | Y           |          |
| 1. | and the | at co<br>me, | empensation paid to me within one year  | befor  | 2016(b), I certify that I am the attorney for the above-<br>re the filing of the petition in bankruptcy, or agreed to<br>behalf of the debtor(s) in contemplation of or in |               | tor(s)      |          |
|    | Fo      | or leg       | gal services, I have agreed to accept   |        |  |               | \$          | 3,274.00 |
|    | Pı      | rior to      | the filing of this statement I have received  | ved    |  |               | \$          | 1,400.00 |
|    | Ва      | alanc        | ce Due  |        |  |               | \$          | 1,874.00 |
| 2. | The so  | ource        | e of compensation paid to me was:   |        |  |               |             |          |
|    |         |              | Debtor  |        | Other (specify)  |               |             |          |
| 3. | The so  | ource        | e of compensation to be paid to me is:  |        |  |               |             |          |
|    |         |              | Debtor  |        | Other (specify)  |               |             |          |
| 4. | Ø       |              | ve not agreed to share the above-disclony law firm.                                   | sed o  | compensation with any other person unless they are   | members a     | nd associat | es       |
|    |         | my l         | _   |        | pensation with a person or persons who are not mer with a list of the names of the people sharing in the o   |               |             |          |
| 5. | In retu |              | _   | d to r | ender legal service for all aspects of the bankruptcy  | case,         |             |          |
|    | a)      |              | llysis of the debtor's financial situation, a<br>etition in bankruptcy;               | and re | endering advice to the debtor in determining whether   | r to file     |             |          |
|    | b)      | Pre          | paration and filing of any petition, sched  | ules,  | statement of affairs, and plan which may be require  | d;            |             |          |
|    | c)      | Rep          | resentation of the debtor at the meeting  | of cr  | reditors and confirmation hearing, and any adjourned   | d hearings th | nereof;     |          |
|    | d)      | Rep          | resentation of the debtor in adversary p  | roce   | edings and other contested bankruptcy matters;   |               |             |          |
|    | e)      | [Oth         | ner provisions as needed]<br>ne   |        |  |               |             |          |
| 6. | By ag   | reen         | nent with the debtor(s) the above disclos   | ed fe  | ee does not include the following services:  |               |             |          |
|    |         | No           | ne  |        |  |               |             |          |
|    |         |              |   |        | CERTIFICATION  |               |             |          |
| r  |         | •            | at the foregoing is a complete statemen<br>on of the debtor(s) in this bankruptcy pro |        | iny agreement or arrangement for payment to me for ding.   |               |             |          |
| [  | Dated:  | <u>7/6</u>   | /2006   |        |  |               |             |          |
|    |         |              |   |        | le-s/ Philip A Igoe, Attorney at Law<br>Philip A Igoe, Bar No. 1300466   |               |             |          |
|    |         |              |   |        | Law Office of Philip A Igoe  |               |             |          |

Attorney for Debtor(s)

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Philip A Igoe 1300466 Law Office of Philip A Igoe 221 North LaSalle st. suite 655 Chicago IL 60601

312-372-4298 Attorney for the Petitioner(s)

### UNITED STATES BANKRUPTCY COURT

Northern District of Illinois

In Re:

Debtor: Larry E Faulkner Social Security Number: \*\*\*-\*\*-4887 Case No:

Chapter 13

**Numbered Listing of Creditors** 

|    | Creditor name and mailing address  | Category of Claim | Amount of Claim |
|----|--|-------------------|-----------------|
| 1. | Deutsche Bank National Trust<br>Codilis and Associates<br>15W030 North Frontage Rd<br>Burr Ridge IL 60527              | Secured Claims    | \$ 135,000.00   |
| 2. | Option One Mortgage<br>%CT Corporation System<br>Register Agent<br>208 South LaSalle St, Suite 814<br>Chicago IL 60604 | Secured Claims    | \$ 135,000.00   |

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| inte. Larry E Faulkner Case No | n re: | Larry E Faulkner |  | Case No |
|--------------------------------|-------|------------------|--|---------|
|--------------------------------|-------|------------------|--|---------|

(The penalty for making a false statement or concealing property is a fine up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. secs. 152 and 3571.)

### **DECLARATION**

I, Larry E Faulkner, named as debtor in this case, declare under penalty of perjury that I have have read the foregoing Numbered Listing of Creditors, consisting of 1 sheet (not including this declaration), and that it is true to the best of my information and belief.

Signature: s/ Larry E Faulkner

Larry E Faulkner

Dated: 7/6/2006